

**CURRENT REPORT FILED WITH THE  
POLISH FINANCIAL SUPERVISION AUTHORITY**

**DATE: April 25th 2019**

**Subject:** **Execution of annex to bank guarantee facility agreement with  
HSBC France, Polish Branch [Current Report No. 7/2019]**

**Contents:**

Current Report No. 7/2019

Further to Current Report No. 16/2018 of April 27th 2018, the Management Board of RAFAKO S.A. of Racibórz ("**RAFAKO**", the "**Company**") announces that on April 25th 2019 the Company and HSBC France, Polish Branch (formerly HSBC Bank Polska S.A.), of Warsaw (the "**Bank**") executed an annex to the bank guarantee facility agreement (the "**Agreement**"), extending its term until April 24th 2020 and the validity period of the issued guarantees until April 24th 2025.

The other material terms and conditions of the Agreement remained unchanged.

Pursuant to the Agreement, the Bank has provided RAFAKO with a bank guarantee facility, under which RAFAKO may instruct the Bank to issue guarantees within a facility limit of EUR 24,475,000. The facility may only be used to finance RAFAKO's day-to-day operations related to the performance of contracts by the Company, in the form of guarantees issued upon RAFAKO's instructions. The following types of guarantees may be issued under the facility:

- (a) Bid bonds
- (b) Advance payment guarantees
- (c) Performance and warranty bonds.

The facility is a revolving facility, which means that whenever a guarantee issued by the Bank expires, the available facility amount is increased by the amount of the expired guarantee.

The other terms and conditions of the Agreement do not differ materially from the terms and conditions commonly applied in agreements of such type. The Agreement does not provide for any contractual penalties.

**Legal basis:** Art. 17.1 of the Market Abuse Regulation – inside information.

Agnieszka Wasilewska-Semail, Vice President of the Management Board  
Jarosław Dusilo, Vice President of the Management Board